



*This is Property Brokers' Country!*

## LIFESTYLE NEWS

May Newsletter, 2008

Welcome to our Autumn 2008 Lifestyle Newsletter.

Property Brokers has once again been involved in raising money for two very worthwhile causes – namely the Hawkes Bay Cancer Society and the Lowe Walker Rescue Helicopter.

The Relay for Life held at the Tareha Reserve in February was sponsored and attended by all the Property Brokers Hawke's Bay branches. The Havelock North, Hastings and Rural teams raised over \$25,000 for the Hawke's Bay Cancer Society, mostly raised through hosting a charity auction some weeks prior, held in the atrium of The Opera House in Hastings. Our thanks again to those who donated items for this worthwhile cause and to those that came to the auction and enjoyed the evening.

This year the Small Block Field Day run by the Hawke's Bay Regional Council, held at the Showgrounds in April, was again well attended. Visitors had the opportunity to attend an array of workshops presented by various specialists in their field, from valuation to permaculture. Our charity auction, with items kindly donated by exhibitors, raised almost \$1,000 for the Lowe Walker Rescue Helicopter.



In the world of Real Estate the negative media reports have certainly helped slow down the market in the cities with a number of buyers tending to sit back and take a wait and see approach.

"Minds are like parachutes. They only function when they are open"  
*Sir James Dewar 1842-1923 Scottish Physicist*

Figures from REINZ statistics for the Hawkes Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of January, February and March 2008:

Total number sold	45
Total accumulated value	\$33,449,600
Average sale price achieved	\$743,324
Average of monthly median time on market	110 days
Average time for Lifestyle only	131 days

The volume of sales is again down on the same period measured last year – 45 versus 72 and is also down on the last three months of 2007 which recorded 54 sales.

The average price is similar to that calculated for the previous three months, so the lifestyle market still seems to be holding its own in terms of values.



If you know of anyone thinking of moving and they would like some help with either selling or purchasing of lifestyle property in Hawkes Bay, please pass on my name.

Kind Regards,



SHAUN TONG  
Lifestyle Specialist  
Hawke's Bay

Office: 06 877 7161  
Mobile: 0274 439 041  
Email: s-tong@xtra.co.nz