

# LIFESTYLE NEWS

## February Newsletter 2010

Welcome to our first Newsletter for 2010 and haven't we had amazing summer weather with record amounts of rainfall and green grass everywhere.

Activity in the lifestyle market has been very steady through the holiday season with the Property Brokers team selling a number of properties in January which is historically a quieter month.

The Relay for Life is fast approaching and once again Property Brokers is right in the thick of fundraising with a massive Charity Auction being held in Hastings in early February. The Relay for Life will be held at the same location as last year – the Tareha Reserve on Guppy Road, Taradale on 27<sup>th</sup> and 28<sup>th</sup> February. If you would like to be a part of this special weekend and to be involved, please give us a call.



Coming up on Saturday 10<sup>th</sup> April is the Small Block Field day which we are supporting and sponsoring again in 2010. This year the A&P Society are managing the field day and entry will be free so please come along; bring your kids as there are a number of activities and displays for young and old.

Here are the figures from REINZ statistics for the Hawke's Bay District for Lifestyle and Horticulture properties sold through Real Estate firms for the months of October, November and December 2009:

Total number sold..... 48  
 Total accumulated value.....\$28,373,100  
 Average sale price achieved.....\$591,106  
 Average of monthly median time on market .....61 days

The number sold is still averaging approximately 15 properties per month and the average sale price over

the last nine months has remained pretty constant in the high \$500,000's.

The most notable change would be the average of the median time to sell which has plummeted to 61 days from the previous three quarters calculated in 2009.

154 days, 194 days, and 143 days respectively.

This major change seems a little bit out with reality so the next three months statistics will no doubt lift the average somewhat. The market has definitely improved with increased buyer activity and is vastly different to last spring and summer.



If you know of anyone wanting honest and clear advice for buying or selling of Lifestyle property in Hawke's Bay please tell them to call me.

Kind Regards,




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 Hawke's Bay

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"God grant me the serenity to accept the things I cannot change;  
 courage to change the things I can; and wisdom to know the difference."  
*Reinhold Niebuhr*